

2015-16 Income, Expense and Balance Sheet NOT-AUDITED

REVENUES	
Canadian Heritage Grant	\$112,200
Corporate Donations	\$460
Sales	\$120
Membership income	\$1,323
Misc.	\$3,862
Summer Works	\$3,4440
Other (where are they now Project)	\$12,600
Camp registration	\$1741
Activities Grant—Dept of Education	\$6,000
Total revenue	\$141,746
EXPENSES	
Salaries	\$61,928
Travel	\$14,885
Honoraria	\$23,373
Publicity	\$10,286
Operations	\$16,872
Other	\$17,079
Total Expenses	\$144,423
NET INCOME	\$-2,677

ASSETS		EQUITY	
Cash	\$52,154	Retained Earnings	\$42,095
Investments (restricted and other)	\$36,463	Current earnings	\$-2,677
Accounts Receivable	\$10,999	Total retained Earnings	\$39,417
Total Assets	\$99,616		
	LIABILITES	Liabilities and equity	\$99,616
Accounts Payable	\$25,240		
Total Liabilities	\$25,240		

39th CPF PEI Annual Meeting Program

Wednesday May 4, 2016

The Havilland Club, 2 Water Street, Charlottetown

6 p.m. Welcome—President Brittany Jakubiec

6:15 p.m. Supper—served

7:00 p.m. Nancy Kitson—Educator of the Year

Jessica Howard—French Student Excellence Award winner (FI)

Brittany Jakubiec, CPF PEI President—year in review

Guest Comments

La Société Saint Thomas d'Aquin Président—Guy LaBonté

English Language School Board /Curriculum Consultant (7-12), Deneen Gallant-Norring

English Language School Board/Curriculum Consultant (K-6), Eunice MacIntyre

Vice President CPF NS—Tony Orlando

Linda Lowther—The Lowther Group (Where are they Now Atlantic Project)

Program:

Director French Programs, René Hurtubise

Volunteer Award

J. Elmer Hynes Award Winner Presentation presented by Len Hynes

Staff and Board members appreciation

Closing remarks followed by a 5 minute break

7:45 p.m. Business Meeting— See agenda

8:00 p.m. Adjournment

Meeting References: Meetings are conducted according to Robert's "Rule of Order".

Voting: Each Chapter has one voting delegate, but all members can attend. Chapters must be in Good Standing in order to be able to vote. Each member of the Association's Executive and Board of Directors shall also be entitled to one vote.

Voting shall be by ballot or show of hands. Voting is also allowed by proxy. Members voting by proxy have received the materials that they need to vote on and have signed a proxy ballot indicating their voting wishes. All questions shall be decided by majority of those voting, except those which require two-thirds (2/3) majority; the Branch President having the deciding vote in case of a tie.

Financial Statement Explanation

1. CPF PEI presents its audited financial statements at the Annual General Meeting the year following the year to which the statements apply, for example 2014-15 audited statements are prepared in the 2015-16 year and presented in the spring of 2016 at the AGM. (motion to accept)
2. Unaudited statements are generated by simply accounting with no adjustments from an accountant. (no motion to accept)3. The budget is drawn up and used to apply for the Canadian Heritage Contribution Agreement; it is developed by the Board and office staff and is usually finalized in January for the coming year. The budget is often the same for a period of up to 3 years.
- 3 The Canadian Heritage contribution agreement amount is based on our proposed budget, our application and available funding.



Audited Reports

Statement of Financial Position and Statement of Operations

Canadian Parents for French PEI Ltd. Statement of Financial Position			
March 31	2015		2014
Assets			
Current			
Cash	\$ 16,486	\$	8,037
Accounts receivable	5,121		8,179
Short-term investment - unrestricted (Note 2)	-		10,119
	<u>21,607</u>		<u>26,335</u>
Long-term investment - unrestricted (Note 2)	35,254		34,563
Long-term investment - restricted (Note 2 and 4)	34,436		34,094
	<u>\$ 91,297</u>	<u>\$</u>	<u>94,992</u>
Liabilities and Net Assets			
Current			
Accounts payable and accrued liabilities (Note 3)	\$ 13,254	\$	21,483
Net Assets			
Appropriated (Note 4)	34,436		34,094
Unappropriated	43,607		39,415
	<u>78,043</u>		<u>73,509</u>
	<u>\$ 91,297</u>	<u>\$</u>	<u>94,992</u>

On behalf of the Board:

Director



Director

The accompanying notes are an integral part of these financial statements. We have not included all of the notes in this document to save space. If you wish a full copy of our Financial Statement please contact the office

Audited

Canadian Parents for French PEI Ltd. Statement of Operations

For the year ended March 31	2015		2014	
Revenue				
Canadian Heritage grant	\$ 112,200	\$	112,200	
Provincial Government grants	10,170		9,203	
Camp	4,505		8,010	
Donations and fundraising	4,145		3,635	
YMCA Summer Works grant	3,520		3,000	
Memberships	2,773		3,345	
Interest	1,045		1,211	
	<u>138,358</u>		<u>140,604</u>	
Expenses				
Honorariums	14,079		20,769	
Operations	17,784		13,653	
Programs and other	20,893		21,555	
Publicity	5,398		7,120	
Travel	15,827		14,580	
Wages and benefits	59,843		61,063	
	<u>133,824</u>		<u>138,740</u>	
Excess of revenue over expenses	<u>\$ 4,534</u>	<u>\$</u>	<u>1,864</u>	

Proposed budget for April 1 2016- to March 31 2017 (Unaudited)

	REVENUES	REVENUES	EXPENSES	EXPENSES
PCH -(linguistic duality)	\$ 112,200		Salaries	\$ 57,780
corporate (PEI concours etc)	\$ 1,000		Honoraria	\$ 10,900
Dept of Education	\$ 6,000		Travel	\$ 18,320
membership	\$ 3,250		Publicity	\$ 4,156
ad sales	\$ 300		Operating	\$ 20,113
camp registration	\$ 8,250		other	\$ 24,731
summer works	\$ 4,000			
projects (Where are they Now)	\$ 43,300			\$ 43,300
skills	\$ 1,000			
CPF PEI	\$ -			
TOTAL	\$ 179,000			179,000