

2016-17 Income, Expense and Balance Sheet NOT-AUDITED

REVENUES	
Canadian Heritage Grant	\$112,200
Corporate Donations	\$2,432
Sales	\$608
Membership income	\$2,737
Misc.	\$2,500
Summer Works and Young Canada Works	\$5,383
Other (where are they now Project)	\$43,300
Camp registration	\$3,315
Activities Grant—Dept of Education	\$6,000
Total revenue	\$179,095
EXPENSES	
Salaries	\$68,599
Travel	\$18,853
Honoraria	\$18,731
Publicity	\$22,937
Operations	\$16,063
Other	\$43,161
Total Expenses	\$188,781
NET INCOME	-9,685

ASSETS		EQUITY	
Cash	\$40,440	Retained Earnings	\$34,094
Investments (restricted and other)	\$35,962	Current earnings	\$-9,685
Accounts Receivable	\$8,0782	Total retained Earnings	\$29,180
Total Assets	\$84,483	In trust	\$34,958
LIABILITES		Liabilities and equity	\$84,483
Accounts Payable	\$20,345		
Total Liabilities	\$20,345		

40th CPF PEI Annual Meeting Program
 Wednesday April 26, 2017
 Room 212. 40 Enman Crescent , Charlottetown



630 pm.

Welcome —President Brittany Jakubiec

Explanation of procedures and identifying a quorum

Presentation and approval of the May 4 2016 AGM Minutes (M)

Business arising from the minutes (none)

Presentation and approval of 2015-2016 Audited Financial Statements (M)

Presentation of 2016-2017 **Unaudited** Financial Statements (NM)

Presentation of the 2017-2018 Budget (M)

By-law changes— none

Appointment of auditor for 2017-2018 —BDO Canada LLP (M)

Nominating Committee report on the 2017-2018 Provincial Board of Directors (M)

The slate of officers:

President Nancy Kitson Vice President vacant

Secretary/treasurer vacant Member at large Kelly Doran (4th year)

New member Kelly MacNeill (1st year) and Stacy Thain (1st year)

Retiring from the Board: Dottie Daly, Maryse Perreault and Susan Taylor

Note: Brittany Jakubiec will remain on as a voting member of the board as Past President.

New business—Date and place of 2017-18 AGM Wednesday May 3, 2018.

Adjournment and announcements (Staff and Board members appreciation, closing remarks)

Meeting References: Meetings are conducted according to Robert's "Rule of Order".

Voting: Each Chapter has one voting delegate, but all members can attend. Chapters must be in Good Standing in order to be able to vote. Each member of the Association's Executive and Board of Directors shall also be entitled to one vote.

Voting shall be by ballot or show of hands. Voting is also allowed by proxy. Members voting by proxy have received the materials that they need to vote on and have signed a proxy ballot indicating their voting wishes. All questions shall be decided by majority of those voting, except those which require two-thirds (2/3) majority; the Branch President having the deciding vote in case of a tie.

Financial Statement Explanation

1. CPF PEI presents its audited financial statements at the Annual General Meeting the year following the year to which the statements apply, for example 2014-15 audited statements are prepared in the 2015-16 year and presented in the spring of 2016 at the AGM. (motion to accept)
2. Unaudited statements are generated by simply accounting with no adjustments from an accountant. (no motion to accept)3. The budget is drawn up and used to apply for the Canadian Heritage Contribution Agreement; it is developed by the Board and office staff and is usually finalized in January for the coming year. The budget is often the same for a period of up to 3 years.
- 3 The Canadian Heritage contribution agreement amount is based on our proposed budget, our application and available funding.

Audited Reports

Statement of Financial Position and Statement of Operations

Canadian Parents for French PEI Ltd. Statement of Operations		
For the year ended March 31	2016	2015
Revenue		
Canadian Heritage grant	\$ 124,300	\$ 112,200
Provincial Government grants	6,617	10,170
Camp	1,741	4,505
Donations and fundraising	1,823	4,145
YMCA Summer Works grant	3,444	3,520
Memberships	2,264	2,773
Interest	778	1,045
	<u>140,967</u>	<u>138,358</u>
Operating expenses		
Honorariums	23,373	14,079
Operations	16,872	17,784
Programs and other	17,129	20,893
Publicity	10,286	5,398
Travel	14,885	15,827
Wages and benefits	61,928	59,843
	<u>144,473</u>	<u>133,824</u>
Excess (deficiency) of revenue over expenses	\$ (3,506)	\$ 4,534



The accompanying notes are an integral part of these financial statements. We have not included all of the notes in this document to save space. If you wish a full copy of our Financial Statement please contact the office

Audited

Canadian Parents for French PEI Ltd. Statement of Cash Flows		
For the year ended March 31	2016	2015
Cash flows from operating activities		
Cash receipts from contributors and activities	\$ 133,370	\$ 140,372
Cash paid to suppliers and employees	(132,209)	(142,053)
Interest received	778	1,045
	<u>1,939</u>	<u>(636)</u>
Cash flows from investing activities		
Decrease in investments	33,729	9,085
	<u>35,668</u>	<u>8,449</u>
Net increase in cash	35,668	8,449
Cash, beginning of the year	16,486	8,037
Cash, end of the year	<u>\$ 52,154</u>	<u>\$ 16,486</u>

Proposed budget for April 1 2016 to March 31 2017

	REVENUES	REVENUES	EXPENSES	EXPENSES
PCH -(linguistic duality)	\$ 112,200		Salaries	\$ 61,107
corporate (PEI concours etc)	\$ 1,000		Honoraria	\$ 18,300
Dept of Education	\$ 6,000		Travel	\$ 10,500
membership	\$ 1,500		Publicity	\$ 9,890
ad sales	\$ 250		Admin, general	\$ 13,045
camp registration	\$ 4,000		Admin, other	\$ 18,875
summer works	\$ 4,000		Training	\$ 2,800
projects (Consortium)	\$ 58,000		Projects	\$ 58,000
Work programs	\$ 00			
CPF PEI national (Mary Joyce Booth)	\$ 1000			
CPF PEI	\$ 4567			
TOTAL	\$ 192,517			192,517